

## HOUSING AND COMMUNITY DEVELOPMENT CORPORATION OF HAWAII

LINDA LINGLE GOVERNOR

## **NEWS RELEASE**

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## FOUR CONTENDERS IN STATE HOUSING AGENCY'S KAPOLEI RFP

HONOLULU – Four companies are competing for the opportunity to develop more affordable housing through the state Housing and Community Development Corporation of Hawaii's (HCDCH) request for proposals on three vacant parcels totaling approximately 20 acres in the Villages of Kapolei.

"The goal of the RFP is to bring in someone who will produce the maximum amount of affordable housing units with an emphasis on rental units," said Stephanie Aveiro, executive director of HCDCH. "These three vacant parcels in the Villages of Kapolei have great potential."

The contenders from Hawaii are Castle & Cooke Homes Hawaii, Inc. and D.R. Horton- Schuler Division; and from California are Enhanced Affordable Development Company, LLC and UniDev, LLC. The four companies submitted a proposal by the April 29, 2005 deadline after an initial interest by 18 entities.

HCDCH expects to make a decision by July.

The agency will give preference to developers who incorporate a range of income levels and will keep the apartments as affordable rentals the longest. For example, the annual income of a family of four at 30 percent of the Honolulu area median income is \$20,350 and at 70 percent is \$47,460.

Aveiro said the objective of this request for proposals is to produce the maximum number of affordable housing units while using the least amount of state resources.

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